

THE SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA
2023-2024 BUDGET
GENERAL FUND

Fund Balances - June 30, 2024

Adj Beginning Fund Balance - July 1, 2023 \$ 48,154,583

Fiscal Year 2023-2024 Estimated Revenues

Federal	\$ 1,857,969
State	137,077,905
Local	93,046,542
Other Financing Sources	4,888,869
Total Estimated Revenues	\$ 236,871,284

Fiscal Year 2023-2024 Appropriations

Expenditures	\$ 234,508,756
Other Financing Uses	1,428,447
Total Appropriations	\$ 235,937,203

Excess / (Deficiency) of Revenues over Appropriations 934,080

Ending Fund Balance - June 30, 2024 **\$ 49,088,664**

Analysis of Ending Funds Balance - June 30, 2024		As a % of Revenue
Nonspendable:		
Inventory	\$ 1,373,604	0.59%
Restricted:		
Workforce	250,938	0.11%
Categoricals	6,030,627	2.60%
Assigned:		
Health Ins/Rebates/Profit Sharing/Wellness/BCBS Donation	2,506,083	1.08%
2023-2024 Project Carry-Forward	12,795,899	5.52%
2023-2024 Reserve for New School	2,000,000	0.86%
2023-2024 Maint/Facilities/Safety/Other Dept Reserve	3,000,000	1.29%
Reserve for ESSER positions	2,500,000	1.08%
FEFP/ FTE Adjustment	2,400,000	1.03%
Unassigned	16,231,513	7.00%
	\$ 49,088,664	21.16%



17.86%

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2023-2024

General Fund - Budget Amendment #4
Executive Summary

General Fund Budget Amendment #4 is for the fiscal period ending **June 30, 2024**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (pages 3-5).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Direct Sources		\$ 17,983
Federal Through State and Local Sources		75,929
State Sources	252,480	
Local Sources	3,112,787	
Other Financing Sources	28,394	
Net Change in Estimated Revenue	\$ 3,299,748	
Appropriations Changes (by Function):		
5000 Instruction		\$ 15,070,035
6100 Pupil Personnel Services		2,479,617
6200 Instructional Media Services		177,249
6300 Instruction and Curriculum Development Services	84,366	
6400 Instructional Staff Training Services		21,792
6500 Instruction Related Technology	77,155	
7100 Board	56,466	
7200 General Administration		1,661,950
7300 School Administration	234,123	
7400 Facilities Acquisition and Construction		313,494
7500 Fiscal Services		14,659
7600 Food Service	114,250	
7700 Central Services	2,784	
7800 Pupil Transportation Services		958,176
7900 Operation of Plant		2,034,272
8100 Maintenance of Plant		224,935
8200 Administrative Technology Services		1,482,228
9100 Community Services		1,184
Capital Outlay:		
7420 Facilities Acquisition and Construction		
9300 Other Capital Outlay		
9700 Transfers:		
0920 Transfers to Debt Service Fund		40,100
0940 Transfers to Special Revenue Funds	207,090	
Net Change in Appropriations		\$ 23,703,457

Fund Balance Changes:	Increase (Decrease)
Fund Balance - March 31, 2024	\$ 22,085,459
Increase (decrease) in Estimated Revenues	(3,299,748)
(Increase) decrease in Appropriations	23,703,457
Fund Balance - June 30, 2024	\$ 42,489,167

The School Board of Hernando County, Florida
General Fund
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2023-2024

	Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
ESTIMATED REVENUE					
FEDERAL DIRECT SOURCES:					
3191 RESERVE OFFICERS TRAINING CORPS (ROTC)	243,000	243,000		17,983	225,017
TOTAL FEDERAL DIRECT SOURCES	243,000	243,000	-	17,983	225,017
FEDERAL THROUGH STATE AND LOCAL SOURCES:					
3202 MEDICAID	550,000	1,292,013	58,362		1,350,375
3299 MISCELLANEOUS FEDER THROUGH STATE AND LOCAL	-	416,868	-	134,291	282,577
TOTAL FEDERAL THROUGH STATE AND LOCAL SOURCES	550,000	1,708,881	58,362	134,291	1,632,952
STATE SOURCES:					
3310 FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	115,051,110	110,992,064	204,561		111,196,625
3315 WORKFORCE DEVELOPMENT	604,596	604,596			604,596
3316 WORKFORCE CAPITALIZATION INCENTIVE	-	235,000		58,750	176,250
3317 WORKFORCE EDUCATION PERFORMANCE INCENTIVE	-	33,539	24,389		57,928
3323 CO & DS WITHHELD FOR ADMINISTRATIVE EXPENSE	-	-	15,449		15,449
3343 STATE LICENSE TAX	85,000	85,000	97		85,097
3355 CLASS SIZE REDUCTION OPERATING FUNDS	23,562,719	22,721,527			22,721,527
3361 SCHOOL RECOGNITION FUNDS	-	1,032,608			1,032,608
3371 EXCELLENT TEACHING PROGRAM	671,562	574,371	58,975		633,346
3399 OTHER MISCELLANEOUS STATE REVENUE	19,000	546,719	7,761	-	554,480
TOTAL STATE SOURCES	139,993,987	136,825,424	311,230	58,750	137,077,905
LOCAL SOURCES:					
3411 DISTRICT SCHOOL TAX	83,364,266	83,364,266	452,668		83,816,934
3421 TAX REDEMPTION	30,000	30,736		21,200	9,536
3425/26 RENT	121,500	149,828	44,459		194,287
3430 INTEREST, INCLUDING PROFIT ON INVESTMENT	1,900,000	2,675,852	1,103,091		3,778,943
3440 GIFTS, GRANTS, AND BEQUESTS	-	13,415	964		14,379
3461 ADULT GENERAL EDUCATION COURSE FEES	-	49,662	38,752		88,414
3462 FINANCIAL AID FEES FEFP COURSE	-	12,061	2,256		14,317
3466 LIFELONG LEARNING FEES	-	573	3,089		3,662
3467 GED TESTING FEES	-	866	1,751		2,618
3468 VOC/AE FINANCIAL AID FEES	-	362,775	8,511		371,286
3490 MISCELLANEOUS LOCAL REVENUE	2,372,841	3,273,720	1,478,446	-	4,752,166
TOTAL LOCAL SOURCES:	87,788,607	89,933,755	3,133,986	21,200	93,046,542
OTHER FINANCING SOURCES:					
3740 LOSS RECOVERIES		241,885	50,716		292,601
3620 TRANSFERS IN FROM DEBT SERVICES	1,575,795	1,575,795		35,100	1,540,695
3630 TRANSFERS IN FROM CAPITAL PROJECTS FUNDS	3,032,871	3,042,795	12,778		3,055,573
TOTAL OTHER FINANCING SOURCES:	4,608,666	4,860,475	63,494	35,100	4,888,869
TOTAL REVENUES AND OTHER FINANCING SOURCES	233,184,260	233,571,535	3,567,072	267,324	236,871,284
ADJ TO BEGINNING FUND BALANCE	(629,011)	(629,011)			(629,011)
BEGINNING FUND BALANCE	48,783,594	48,783,594	-	-	48,783,594
TOTAL ESTIMATED REVENUE	281,338,842	281,726,118	3,567,072	267,324	285,025,867
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			3,299,748		

The School Board of Hernando County, Florida
General Fund
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2023-2024

		Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
5000	INSTRUCTION					
	100 - SALARIES	94,230,527	96,434,120		4,469,475	91,964,645
	200 - BENEFITS	30,875,466	29,320,253	283,743		29,603,996
	300 - PURCHASED SERVICES	6,266,683	10,566,463		559,862	10,006,602
	400 - ENERGY SERVICES	-	33	560		593
	500 - MATERIALS AND SUPPLIES	8,630,390	13,598,408		9,667,938	3,930,471
	600 - CAPITAL OUTLAY	17,593	2,393,889		449,277	1,944,612
	700 - OTHER EXPENSES	433,602	1,381,581		207,786	1,173,794
6100	PUPIL PERSONNEL SERVICES					
	100 - SALARIES	6,363,383	7,509,340	292,667		7,802,007
	200 - BENEFITS	2,230,265	2,449,097	76,795		2,525,892
	300 - PURCHASED SERVICES	50,801	93,004	957		93,961
	500 - MATERIALS AND SUPPLIES	4,498,024	2,916,792		2,846,152	70,640
	600 - CAPITAL OUTLAY	1,000	134,125		767	133,358
	700 - OTHER EXPENSES	9,670	15,316		3,118	12,198
6200	INSTRUCTIONAL MEDIA SERVICES					
	100 - SALARIES	1,033,813	1,276,043	17,886		1,293,928
	200 - BENEFITS	389,104	509,194		56,838	452,355
	300 - PURCHASED SERVICES	243,201	260,019		4,055	255,964
	500 - MATERIALS AND SUPPLIES	12,900	15,087		8,450	6,637
	600 - CAPITAL OUTLAY	1,400	215,709		124,302	91,407
	700 - OTHER EXPENSES	6,000	5,000		1,489	3,511
6300	INSTRUCTION AND CURRICULUM DEVELOPMENT					
	100 - SALARIES	2,118,541	2,623,818	82,664		2,706,482
	200 - BENEFITS	695,084	805,734	34,805		840,539
	300 - PURCHASED SERVICES	41,250	68,302		16,774	51,528
	500 - MATERIALS AND SUPPLIES	66,500	40,550		4,442	36,109
	600 - CAPITAL OUTLAY	26,200	28,450		12,792	15,658
	700 - OTHER EXPENSES	2,000	2,238	905		3,143
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	524,930	541,428	22,301		563,729
	200 - BENEFITS	185,179	184,520		9,015	175,506
	300 - PURCHASED SERVICES	28,550	42,699	27,842		70,541
	500 - MATERIALS AND SUPPLIES	5,400	68,786		62,895	5,891
	700 - OTHER EXPENSES	3,000	9,770		25	9,745
6500	INSTRUCTION RELATED TECHNOLOGY					
	100 - SALARIES	271,603	510,168	19,668		529,836
	200 - BENEFITS	134,203	215,031	7,126		222,157
	300 - PURCHASED SERVICES	-	71,769	50,362		122,131
7100	BOARD					
	100 - SALARIES	274,003	276,197		1,183	275,014
	200 - BENEFITS	187,638	187,936		1,918	186,017
	300 - PURCHASED SERVICES	340,883	430,123	83,178		513,301
	500 - MATERIALS AND SUPPLIES	2,190	3,169		1,051	2,118
	700 - OTHER EXPENSES	40,884	40,884		22,560	18,324
7200	GENERAL ADMINISTRATION					
	100 - SALARIES	1,370,270	3,281,471		1,038,418	2,243,053
	200 - BENEFITS	431,902	1,206,457		527,780	678,677
	300 - PURCHASED SERVICES	172,660	304,876		60,199	244,678
	500 - MATERIALS AND SUPPLIES	35,100	38,754		22,858	15,896
	600 - CAPITAL OUTLAY	-	17,307	5,440		22,748
	700 - OTHER EXPENSES	76,550	85,549		18,135	67,414
7300	SCHOOL ADMINISTRATION					
	100 - SALARIES	10,486,569	11,698,192	271,965		11,970,157
	200 - BENEFITS	3,741,066	3,911,085	3,278		3,914,363
	300 - PURCHASED SERVICES	3,776	93,304	2,855		96,158
	500 - MATERIALS AND SUPPLIES	5,300	102,328	3,799		106,127
	600 - CAPITAL OUTLAY	-	41,712	13,127		54,839
	700 - OTHER EXPENSES	75,268	74,396		60,900	13,496

The School Board of Hernando County, Florida
General Fund
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2023-2024

		Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
7400	FACILITIES, ACQUISITION, AND CONSTRUCTION					
	100 - SALARIES	496,842	555,987			575,509
	200 - BENEFITS	159,720	183,921		2,576	181,345
	300 - PURCHASED SERVICES	-	338,237		128,810	209,426
	500 - MATERIALS AND SUPPLIES	400	200			217
	600 - CAPITAL OUTLAY	3,000	619,342		214,674	404,668
	700 - OTHER EXPENSES	227,934	237,858			250,886
7500	FISCAL SERVICES					
	100 - SALARIES	655,107	607,383			620,670
	200 - BENEFITS	203,253	187,872			197,439
	300 - PURCHASED SERVICES	215,378	214,384		9,915	204,469
	500 - MATERIALS AND SUPPLIES	10,230	39,370		35,745	3,625
	600 - CAPITAL OUTLAY	240	1,242		240	1,002
	700 - OTHER EXPENSES	31,995	32,335			40,721
7600	FOOD SERVICES					
	100 - SALARIES	-	289,008			382,041
	200 - BENEFITS	-	61,562			82,779
7700	CENTRAL SERVICES					
	100 - SALARIES	1,861,248	1,960,053			1,970,573
	200 - BENEFITS	674,111	694,913			929,989
	300 - PURCHASED SERVICES	1,034,662	1,096,025			1,101,179
	500 - MATERIALS AND SUPPLIES	132,350	245,084		123,063	122,022
	600 - CAPITAL OUTLAY	31,785	177,452		87,563	89,889
	700 - OTHER EXPENSES	75,481	76,536		37,340	39,195
7800	PUPIL TRANSPORTATION SERVICES					
	100 - SALARIES	5,743,884	5,427,291			5,920,996
	200 - BENEFITS	2,266,141	1,977,914			2,005,741
	300 - PURCHASED SERVICES	566,800	777,220		353,452	423,767
	400 - ENERGY SERVICES	1,466,000	1,513,625		404,198	1,109,426
	500 - MATERIALS AND SUPPLIES	808,700	821,897		179,298	642,598
	600 - CAPITAL OUTLAY	1,958,295	1,778,909		579,393	1,199,516
	700 - OTHER EXPENSES	260	90,526			127,161
7900	OPERATION OF PLANT					
	100 - SALARIES	6,440,458	7,077,436			7,363,702
	200 - BENEFITS	2,445,407	2,576,345			2,644,621
	300 - PURCHASED SERVICES	5,994,070	7,048,277		184,349	6,863,928
	400 - ENERGY SERVICES	7,327,015	7,327,650		1,469,687	5,857,963
	500 - MATERIALS AND SUPPLIES	671,800	654,264		161,856	492,408
	600 - CAPITAL OUTLAY	258,000	2,947,366		429,458	2,517,908
	700 - OTHER EXPENSES	266,420	175,580		143,465	32,115
8100	MAINTENANCE OF PLANT					
	100 - SALARIES	3,036,269	3,184,556		4,386	3,180,170
	200 - BENEFITS	1,181,250	1,132,572			1,173,460
	300 - PURCHASED SERVICES	1,475,272	1,540,410		7,227	1,533,183
	400 - ENERGY SERVICES	219,500	219,500		61,785	157,715
	500 - MATERIALS AND SUPPLIES	842,500	666,700		44,298	622,402
	600 - CAPITAL OUTLAY	27,000	1,507,408		145,222	1,362,187
	700 - OTHER EXPENSES	4,225	4,460		2,905	1,555
8200	ADMINISTRATIVE TECHNOLOGY					
	100 - SALARIES	1,359,301	1,678,776			1,723,217
	200 - BENEFITS	488,535	593,312		16,447	576,865
	300 - PURCHASED SERVICES	455,996	1,018,340		2,225	1,016,115
	500 - MATERIALS AND SUPPLIES	59,700	39,543		19,645	19,898
	600 - CAPITAL OUTLAY	2,519,824	2,859,262		1,487,598	1,371,663
	700 - OTHER EXPENSES	1,050	1,050		753	297
9100	COMMUNITY SERVICES					
	300 - PURCHASED SERVICES	17,775	18,255		604	17,651
	500 - MATERIALS AND SUPPLIES	1,775	1,516		580	936
TOTAL EXPENDITURES		230,357,277	258,379,203		26,599,211	234,508,756

The School Board of Hernando County, Florida
General Fund
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2023-2024

	Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
APPROPRIATIONS BY FUNCTION AND OBJECT					
OTHER FINANCING USES					
9700 TRANSFERS OUT					
0920 - TRANSFERS TO DEBT SERVICE FUND	1,261,457	1,261,457		40,100	1,221,357
0940 - TRANSFERS TO SPECIAL REVENUE FUNDS	-	-	207,090	-	207,090
TOTAL OTHER FINANCING USES	<u>1,261,457</u>	<u>1,261,457</u>	<u>207,090</u>	<u>40,100</u>	<u>1,428,447</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	231,618,734	259,640,660	2,935,855	26,639,311	235,937,203
TOTAL ENDING FUND BALANCE	<u>49,720,108</u>	<u>22,085,459</u>	-	(27,003,205)	<u>49,088,664</u>
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT	<u>281,338,842</u>	<u>281,726,118</u>	<u>2,935,855</u>	<u>(363,894)</u>	<u>285,025,868</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>3,299,748</u>		

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2023-2024

Debt Service Funds - Budget Amendment #4
Executive Summary

Debt Service Funds Budget Amendment #4 is for the fiscal period ending **June 30, 2024**. Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
State Sources	\$ 388	
Local Sources	71,028	
Other Financing Sources:		
Transfers In		40,100
Issuance of Bonds		10,006
Fund Balance Beginning		
Net Change in Estimated Revenue	\$ 21,310	
Appropriations Changes (by Function and Object):		
Function 9200 - Debt Service:		
710 Principal		
720 Interest	\$ 1,725	
730 Dues and Fees		9,126
760 Payments to Refunded Bond Escrow		
Function 9700 - Transfers:		
910 Transfers to General Fund		35,100
Net Change in Appropriations		\$ 42,501

Fund Balance Changes:	Increase (Decrease)
Fund Balance - March 31, 2024	\$ 7,574,485
Increase (decrease) in Estimated Revenues	21,310
(Increase) decrease in Appropriations	42,501
Fund Balance - June 30, 2024	\$ 7,638,297

The School Board of Hernando County, Florida
Debt Service Funds
Budget Amendment #4
Summary by Object
Fiscal Year 2023-2024

	<u>Original Budget 2023-2024</u>	<u>Current Budget 2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2023-2024</u>
ESTIMATED REVENUE					
STATE SOURCES					
3322 CO & DS WITHHELD	135,000	135,000	28,643		163,643
3326 SBE/COBI BOND INTEREST	31,275	31,275		30,605	670
3341 RACING COMMISSION FUNDS	<u>207,400</u>	<u>207,400</u>	<u>2,350</u>		<u>209,750</u>
TOTAL STATE SOURCES	<u>373,675</u>	<u>373,675</u>	<u>30,993</u>	<u>30,605</u>	<u>374,063</u>
LOCAL SOURCES:					
3430 INTEREST	-	201,399	71,028		272,427
3433 NET INCREASE (DECREASE) IN FMV OF INVESTMENTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LOCAL SOURCES:	<u>-</u>	<u>201,399</u>	<u>71,028</u>	<u>-</u>	<u>272,427</u>
OTHER FINANCING SOURCES:					
3610 TRANSFER IN FROM GENERAL	1,261,457	1,261,457		40,100	1,221,357
3630 TRANSFER IN FROM CAPITAL	8,660,200	8,660,200		10,006	8,650,194
3792 PREMIUM ON REFUNDING BONDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES:	<u>9,921,657</u>	<u>9,921,657</u>	<u>-</u>	<u>50,106</u>	<u>9,871,551</u>
BEGINNING FUND BALANCE	<u>8,948,881</u>	<u>8,948,881</u>	<u>-</u>	<u>-</u>	<u>8,948,881</u>
TOTAL ESTIMATED REVENUE	<u>19,244,213</u>	<u>19,445,612</u>	<u>102,021</u>	<u>80,711</u>	<u>19,466,922</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>21,310</u>		
APPROPRIATIONS					
EXPENDITURES:					
9200 DEBT SERVICE					
710 REDEMPTION OF PRINCIPAL	6,697,890	6,697,890			6,697,890
720 INTEREST	3,580,942	3,580,942	1,725		3,582,667
730 DUES AND FEES	<u>16,500</u>	<u>16,500</u>		9,126	<u>7,374</u>
TOTAL EXPENDITURES	<u>10,295,332</u>	<u>10,295,332</u>	<u>1,725</u>	<u>9,126</u>	<u>10,287,931</u>
OTHER FINANCING USES:					
9200 DEBT SERVICE:					
910 TRANSFER OUT TO GENERAL FUND	<u>1,575,795</u>	<u>1,575,795</u>	<u>-</u>	<u>35,100</u>	<u>1,540,695</u>
TOTAL OTHER FINANCING USES	<u>1,575,795</u>	<u>1,575,795</u>	<u>-</u>	<u>35,100</u>	<u>1,540,695</u>
TOTAL EXPENDITURES	<u>11,871,127</u>	<u>11,871,127</u>	<u>1,725</u>	<u>44,226</u>	<u>11,828,626</u>
ENDING FUND BALANCE	<u>7,373,086</u>	<u>7,574,485</u>	<u>63,811</u>	<u>-</u>	<u>7,638,297</u>
TOTAL APPROPRIATIONS	<u>19,244,213</u>	<u>19,445,612</u>	<u>65,536</u>	<u>44,226</u>	<u>19,466,922</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>21,310</u>		

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2023-2024

Capital Projects Funds - Budget Amendment #4
Executive Summary

Capital Projects Funds Budget Amendment #4 is for the fiscal period ending **June 30, 2024**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
State Sources	\$ 690,322	
Local Sources	544,458	
Other Financing Sources:		
Premium on Bonds		
Net Change in Estimated Revenue	\$ 1,234,780	
Appropriations Changes (by Function and Object):		
Function 7400 - Facilities Acquisition and Construction:		
310 Prof/Tech Services		
369 Technology Rentals	1,050	
394/794 Charter School Safety Grant		
630 Building & Fixed Equipment		2,965,421
640 Furniture, Fixtures, & Equipment		204,839
650 Motor Vehicles		2,046,832
660 Land		2,883
670 Improvements Other Than Buildings		3,999,722
680 Remodeling & Renovation		18,716,724
690 Computer Software		185,182
Function 9200 - Debt Service:		
710 Redemption of Principal		
720 Interest		
730 Dues and Fees	1,227	
Other Financing Uses:		
000 Transfer to Charter School		
910 Transfers to General Fund	12,778	
920 Transfers to Debt Service Funds		10,006
Net Change in Appropriations		\$ 28,116,553

Fund Balance Changes:	Increase (Decrease)
Beginning Fund Balance - March 31, 2024	\$ 59,971,211
Increase (decrease) in Estimated Revenues	1,234,780
(Increase) decrease in Project Appropriations	28,116,553
Reserved for Future School Projects - June 30, 2024	\$ 89,322,544

The School Board of Hernando County, Florida
Capital Projects Funds
Budget Amendment #4
Summary by Object
Fiscal Year 2023-2024

		Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
ESTIMATED REVENUE						
STATE SOURCES:						
3321	CO & DS DISTRIBUTED	215,000	215,000	635,821		850,821
3325	CO & DS INTEREST	-	-	28,000		28,000
3391	PUBLIC EDUCATION CAPITAL OUTLAY (PECO)	2,000,000	2,000,000			2,000,000
3397	CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	227,934	237,858	12,778		250,636
3390	MISCELLANEOUS STATE REVENUE	50,000	215,891	13,723	-	229,614
TOTAL STATE SOURCES		2,492,934	2,668,749	690,322	-	3,359,071
LOCAL SOURCES:						
3413	LOCAL AD VALOREM TAXES	25,836,033	25,836,033	195,204		26,031,237
3419	SCHOOL DISTRICT LOCAL SALES TAX	18,000,000	18,000,000	582,786		18,582,786
3421	TAX REDEMPTIONS	5,000	5,000		2,154	2,846
3430	INTEREST	927,221	2,220,848	915,609		3,136,457
3496	IMPACT FEES	6,200,000	6,200,000		1,146,988	5,053,012
3497	REFUND OF PRIOR YEAR EXPENSE	-	-			-
TOTAL LOCAL SOURCES:		50,968,254	52,261,881	1,693,599	1,149,141	52,806,339
TOTAL REVENUES AND OTHER FINANCING SOURCES (NET)		53,461,188	54,930,630	2,383,921	1,149,141	56,165,410
PRIOR YEAR AUDIT ADJUSTMENT		998,709	998,709			998,709
BEGINNING FUND BALANCE		75,180,532	75,180,532	-	-	75,180,532
TOTAL ESTIMATED REVENUE		129,640,429	131,109,870	2,383,921	1,149,141	132,344,650
NET INCREASE (DECREASE) IN ESTIMATED REVENUE				1,234,780		
APPROPRIATIONS						
EXPENDITURES:						
7400	FACILITIES, ACQUISITION, AND CONSTRUCTION					
394/7	CHARTER SCHOOL SAFETY GRANT	-	16,765			16,765
369	TECHNOLOGY RENTALS	-	357,806	1,050		358,856
630	BUILDINGS & FIXED EQUIPMENT	9,728,790	11,274,631		2,965,421	8,309,210
640	FURNITURE, FIXTURES, & EQUIPMENT	2,065,314	2,203,567		204,839	1,998,729
650	MOTOR VEHICLES	2,164,412	3,403,412		2,046,832	1,356,580
660	LAND	15,090	121,695		2,883	118,812
670	IMPROVEMENTS OTHER THAN BUILDINGS	7,322,232	6,953,575		3,999,722	2,953,852
680	REMODELING & RENOVATION	31,064,952	34,903,020		18,716,724	16,186,296
690	COMPUTER SOFTWARE	559,000	201,194		185,182	16,012
9200	DEBT SERVICE					
730	DUES AND FEES	-	-	1,227		1,227
TOTAL EXPENDITURES		52,919,790	59,435,665	2,277	28,121,602	31,316,340
OTHER FINANCING USES						
9700	TRANSFERS					
000	TRANSFER TO CHARTER SCHOOLS					
910	TRANSFERS TO GENERAL FUND	3,032,871	3,042,795	12,778		3,055,573
920	TRANSFERS TO DEBT SERVICE FUNDS	8,660,200	8,660,200		10,006	8,650,194
TOTAL OTHER FINANCING USES		11,693,071	11,702,995	12,778	10,006	11,705,767
TOTAL EXPENDITURES AND OTHER FINANCING USES (NET)		64,612,861	71,138,660	15,055	28,131,608	43,022,107
TOTAL ENDING FUND BALANCE		65,027,567	59,971,211	-	(29,351,333)	89,322,544
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		129,640,429	131,109,870	15,055	(1,219,725)	132,344,650
NET INCREASE (DECREASE) IN APPROPRIATIONS				1,234,780		

The School Board of Hernando County, Florida
Capital Projects Funds
Budget Amendment #4
Summary by Project
Fiscal Year 2023-2024

		Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
Appropriations by Project:						
Other Schools:						
44XX	GCA, GCMS, BEST (Charter Schools - PECO & Local Capital Outlay Millage)	227,934	250,623	12,778		263,401
Other Schools Total		227,934	250,623	12,778	-	263,401
Other Projects:						
00100	Tax Refunds	6,500	6,500	4,419		10,919
13200	New Vo-Tech School	9,728,790	11,274,631		2,965,421	8,309,210
M1970	CHS Room Expansion Student Stations	234,819	242,459		4,533	237,926
M2055	NCTHS Criminal Justice Program	55,825	55,825		2,600	53,225
M2056	Countwide Safety Grant	-	165,891		41,175	124,716
M2060	Countywide Land Acquisitions	15,090	121,695		2,883	118,812
Multi	Half-Cent Sales Tax Projects	30,925,409	31,403,153		26,938,800	4,464,353
Other Projects Total		40,966,434	43,270,154	4,419	29,955,412	13,319,161
Transfers:						
00100	Equipment Transfer (Debt Services)	8,660,200	8,660,200		10,006	8,650,194
00100	Transfer to General Fund	2,804,937	2,804,937			2,804,937
Transfers Total		11,465,137	11,465,137	-	10,006	11,455,131
Facilities/Maintenance Projects:						
M2010	District Wide HVAC	211,325	219,916	6,277,439		6,497,355
M2030	District Wide Paving	63,492	63,492		46,113	17,379
M2050	District Wide Fire - Safety	467,928	487,824	1,407,076		1,894,900
M2054	District Wide Safety - CW Safety SB 7026 (2021-2024)	34,832	36,032			36,032
M2100	District Wide Floor Coverings	175,312	175,312	29,412		204,724
M2170	District Wide Generators	124,637	560,514		262,986	297,528
M2190	District Wide Lighting	30,796	30,796			30,796
M2230	Countywide Site/Ground Improvements	5,003,695	4,668,787		2,463,500	2,205,287
M2340	District Wide Building Improvements	897,372	3,714,217		768,765	2,945,452
Facilities/Maintenance Projects Total		7,009,389	9,956,889	7,713,927	3,541,363	14,129,453
Equipment Purchases:						
M0970	Portables	202,343	202,343		23,325	179,018
M2380	Countywide Custodial Equipment Repair	545,497	5,162		20	5,142
M2070	Countywide Equipment Purchases	1,424,097	1,480,983		105,653	1,375,329
M2070-73010	Countywide Equipment Purchases - Copiers	48,620	544,957		64,922	480,035
Equipment Purchases Total		2,220,556	2,233,444	-	193,920	2,039,524
Transportation:						
52500/M5250	Transportation Vehicles	2,164,412	3,403,412		2,046,832	1,356,580
Safety & Security Total		2,164,412	3,403,412	-	2,046,832	1,356,580
Technology:						
45500/M45500	New Enterprise System - Skyward	459,000	459,000		100,144	358,856
45700	Public School Technology	100,000	100,000		-	100,000
Technology Total		559,000	559,000	-	100,144	458,856
TOTAL APPROPRIATIONS		64,612,861	71,138,659	7,731,124	35,847,677	43,022,107
Ending Fund Balance		65,027,567	59,971,211	-	(28,116,553)	89,322,544
Total Appropriations and Ending Fund Balance		129,640,429	131,109,870	-	-	132,344,650
NET INCREASE (DECREASE) IN APPROPRIATIONS				-		

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2023-2024

Food Service Fund - Budget Amendment #4
Executive Summary

Food Service Fund Budget Amendment #4 is for the fiscal period ending **June 30, 2024** Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources		\$ 822,604
State Sources		6,435
Local Sources		5,621
Other Financing Sources:		
Transfers in from General Fund	21,122	
Net Change in Estimated Revenue		\$ 813,537
Appropriations Changes (by Function and Object):		
Function 7600 - Food Service:		
100 Salaries		\$ 116,852
200 Benefits	54,896	
300 Purchased Services		263,474
400 Energy Services	230,906	
500 Materials and Supplies		2,880,288
600 Capital Outlay		3,240,160
700 Other Expenses	152,434	
Net Change in Appropriations		\$ 6,062,539

Fund Balance Changes:	Increase (Decrease)
Fund Balance - March 31, 2024	\$ 7,219,907
Increase (decrease) in Estimated Revenues	813,537
(Increase) decrease in Appropriations	6,062,539
Fund Balance - June 30, 2024	\$ 14,095,983

The School Board of Hernando County, Florida

Food Service Fund
Budget Amendment #4
Summary by Object
Fiscal Year 2023-2024

	Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
ESTIMATED REVENUE					
FEDERAL THROUGH STATE SOURCES					
3260 NATIONAL SCHOOL LUNCH ACT	17,565,000	17,565,000		822,604	16,742,396
3269 OTHER FOOD SERVICE	-	729,973			729,973
TOTAL FEDERAL THROUGH STATE SOURCES	17,565,000	18,294,973	-	822,604	17,472,369
STATE SOURCES					
3337 SCHOOL BREAKFAST SUPPLEMENT	85,000	85,000		5,465	79,535
3338 SCHOOL LUNCH SUPPLEMENT	105,000	105,000		970	104,030
TOTAL STATE SOURCES	190,000	190,000	-	6,435	183,565
LOCAL SOURCES:					
3451 STUDENT LUNCHES	-	140	4,577		4,716
3454 STUDENT / ADULT ALA CARTE	400,000	400,000	28,910		428,910
3456 OTHER FOOD SALES	15,000	32,951	10,311		43,261
3457 FOOD REBATES	5,000	5,000		301	4,699
3495 OTHER MISCELANEOUS LOCAL	-	56,664		49,117	7,547
TOTAL LOCAL SOURCES:	420,000	494,755	43,797	49,418	489,134
OTHER FINANCING SOURCES:					
3610 TRANSFERS IN FROM GENERAL FUND	-	-	21,122		21,122
3740 LOSS RECOVERIES	-	6,316			6,316
TOTAL OTHER FINANCING SOURCES:	-	6,316	21,122	-	27,439
TOTAL REVENUES AND OTHER FINANCING SOURCES	18,175,000	18,986,044	64,919	878,457	18,172,507
PRIOR YEAR FUND BALANCE ADJUSTMENT	(69,792)	(69,792)			(69,792)
BEGINNING FUND BALANCE	11,685,124	11,685,124	-	-	11,685,124
TOTAL ESTIMATED REVENUE	29,790,332	30,601,376	64,919	878,457	29,787,839
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			(813,537)		
APPROPRIATIONS					
EXPENDITURES:					
100 SALARIES	4,189,823	4,566,648		116,852	4,449,796
200 BENEFITS	1,794,720	1,806,026	54,896		1,860,922
300 PURCHASED SERVICES	528,300	751,946		263,474	488,472
400 ENERGY SERVICES	314,500	319,104	230,906		550,010
500 MATERIALS AND SUPPLIES	10,443,500	11,449,784		2,880,288	8,569,496
600 CAPITAL OUTLAY	325,000	4,222,694		3,240,160	982,534
700 OTHER EXPENSES	255,000	265,267	152,434		417,701
TOTAL EXPENDITURES	17,850,843	23,381,469	438,236	6,500,774	17,318,930
ENDING FUND BALANCE	11,939,489	7,219,907	5,249,001	-	12,468,908
TOTAL APPROPRIATIONS	29,790,332	30,601,376	5,687,237	6,500,774	29,787,839
NET INCREASE (DECREASE) IN APPROPRIATIONS			(813,537)		

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2023-2024

Special Revenue Funds - Other Federal Funds - Budget Amendment #4
Executive Summary

Special Revenue Funds - Other Federal Funds Budget Amendment #4 is for the fiscal period ending **June 30, 2024**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources:		
Vocational Education Acts		\$ 28,358
Workforce Innovation and Opportunity Act		51,026
Improving Teacher Quality State Grants - Title II	9,778	
Individuals with Disabilities Education Act (IDEA)		3,446,842
Elementary and Secondary Education Act - Title I		1,216,550
Language Instruction - Title III		24,369
Title IV		313,372
Federal Through Local Sources:		
Miscellaneous Federal Through State		690,287
Net Change in Estimated Revenue		\$ 5,761,025
Appropriations Changes (by Function):		
5000 Instruction		\$ 3,670,443
6100 Pupil Personnel Services		710,676
6300 Instruction and Curriculum Development Services		719,079
6400 Instructional Staff Training Services		306,435
6500 Instruction Related Technology		44,414
7200 General Administration		263,655
7300 School Administration		1,131
7800 Pupil Transportation Services		31,575
7900 Operation of Plant		5,278
8100 Maintenance of Plant		8,340
Net Change in Appropriations		\$ 5,761,025

The School Board of Hernando County, Florida
Special Revenue Funds - Other Federal Funds
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2023-2024

		Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
ESTIMATED REVENUE						
FEDERAL THROUGH STATE SOURCES:						
3201	VOCATIONAL EDUCATION ACTS	313,788	302,006		28,358	273,648
3221	WORKFORCE INNOVATION AND OPPORTUNITY ACT	322,553	322,553		51,026	271,527
3225	IMPROVING TEACHER QUALITY STATE GRANTS, TITLE II	1,159,939	1,252,657	9,778		1,262,435
3230	INDIVIDUALS WITH DISABILITIES ACT (IDEA)	7,891,462	8,807,299		3,446,842	5,360,457
3240	ELEMENTARY AND SECONDARY EDUCATION ACT, TITLE I	8,534,293	8,534,293		1,216,550	7,317,743
3241	LANGUAGE INSTRUCTION - TITLE III	132,865	132,865		24,369	108,496
3242	TITLE IV	816,099	791,726		313,372	478,354
3299	MISCELLANEOUS FEDERAL THROUGH STATE	322,163	1,825,466	-	690,287	1,135,179
TOTAL FEDERAL THROUGH STATE SOURCES		19,493,161	21,968,865	9,778	5,770,804	16,207,840
BEGINNING FUND BALANCE		-	-	-	-	-
TOTAL ESTIMATED REVENUE		19,493,161	21,968,865	9,778	5,770,804	16,207,840
NET INCREASE (DECREASE) IN ESTIMATED REVENUE				(5,761,025)		
APPROPRIATIONS						
EXPENDITURES:						
5000	INSTRUCTION					
	100 - SALARIES	4,657,966	5,101,586		1,616,524	3,485,062
	200 - BENEFITS	2,201,759	2,494,791		1,144,194	1,350,597
	300 - PURCHASED SERVICES	2,028,333	1,850,166		711,991	1,138,174
	500 - MATERIALS AND SUPPLIES	659,996	1,244,010		18,946	1,225,065
	600 - CAPITAL OUTLAY	720,616	1,092,262		131,339	960,923
	700 - OTHER EXPENSES	94,905	99,905		47,450	52,455
6100	PUPIL PERSONNEL SERVICES					
	100 - SALARIES	2,117,815	2,068,271		350,890	1,717,381
	200 - BENEFITS	666,749	827,083		233,151	593,932
	300 - PURCHASED SERVICES	176,087	163,373		70,578	92,795
	500 - MATERIALS AND SUPPLIES	109,295	120,173		22,047	98,126
	600 - CAPITAL OUTLAY	22,476	21,301		9,577	11,724
	700 - OTHER EXPENSES	31,965	48,417		24,434	23,983
6300	INSTRUCTION AND CURRICULUM DEVELOPMENT					
	100 - SALARIES	2,550,735	2,709,618		432,891	2,276,727
	200 - BENEFITS	933,231	1,000,980		237,449	763,531
	300 - PURCHASED SERVICES	82,982	85,664		37,627	48,037
	500 - MATERIALS AND SUPPLIES	80,883	34,628		4,443	30,185
	600 - CAPITAL OUTLAY	13,104	7,399		873	6,526
	700 - OTHER EXPENSES	10,995	11,345		5,796	5,549
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	634,173	676,540	48,187		724,727
	200 - BENEFITS	182,956	202,533		56,798	145,736
	300 - PURCHASED SERVICES	322,289	565,819		235,017	330,802
	500 - MATERIALS AND SUPPLIES	47,159	42,069		12,846	29,222
	700 - OTHER EXPENSES	101,356	136,641		49,960	86,681
6500	INSTRUCTION RELATED TECHNOLOGY					
	100 - SALARIES	163,445	158,820		22,106	136,714
	200 - BENEFITS	85,824	86,872		22,308	64,564
7200	GENERAL ADMINISTRATION					
	700 - OTHER EXPENSES	723,077	1,030,651		263,655	766,996
7300	SCHOOL ADMINISTRATION					
	100 - SALARIES	-	2,400		808	1,592
	200 - BENEFITS	-	672		322	350
7800	PUPIL TRANSPORTATION SERVICES					
	100 - SALARIES	19,125	20,625		9,829	10,796
	200 - BENEFITS	3,794	4,550		2,335	2,215
	300 - PURCHASED SERVICES	15,178	23,258		8,508	14,750
	400 - ENERGY SERVICES	16,655	18,155		18,155	
	700 - OTHER EXPENSES	500	500	7,252		7,752
7900	OPERATION OF PLANT					
	100 - SALARIES	3,500	3,500		3,500	
	200 - BENEFITS	727	778		778	
	400 - ENERGY SERVICES	1,000	1,000		1,000	
8100	MAINTENANCE OF PLANT					
	500 - MATERIALS AND SUPPLIES	12,511	12,511		8,340	4,171
TOTAL EXPENDITURES		19,493,161	21,968,865	55,439	5,816,464	16,207,840
TOTAL ENDING FUND BALANCE		-	-	-	-	-
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT		19,493,161	21,968,865	55,439	5,816,464	16,207,840
NET INCREASE (DECREASE) IN APPROPRIATIONS				(5,761,025)		

The School Board of Hernando County, Florida
Special Revenue Funds - Other Federal Funds
Budget Amendment #4
Summary by Project
Fiscal Year 2023-2024

		Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
Federal through State Sources:						
Wilton Simpson Technical College	132x	29,749	29,749		29,749	-
Adult Education - Geographic	81x	292,804	292,804		21,277	271,527
Title I Basic	82x	8,534,293	8,534,293		1,216,550	7,317,743
Title X - Education of Homeless	83x	104,800	190,110		86,501	103,609
Individuals with Disabilities Education Act (IDEA) Preschool	84x	237,435	293,513		166,300	127,213
Individuals with Disabilities Education Act (IDEA) Discretionary	85x	7,545,278	8,401,235		3,259,601	5,141,634
Perkins Grant	86x	313,788	302,006		28,358	273,648
Fl Charter School Program (BEST)	87x	97,726	97,726		33,848	63,878
Title II Training and Recruitment	90x	1,159,939	1,252,657	9,778		1,262,435
SED Network I	91x	76,068	79,871		14,112	65,759
Title III NCLB	92x	132,865	132,865		24,369	108,496
SED Network II	93x	32,680	32,680		6,828	25,852
Title I School Improvement	94x	-	957,919		374,468	583,451
Title IV	96x	816,099	791,726		313,372	478,354
UniSig School Improvement	97x	119,637	579,712		195,471	384,241
Total Federal through State Sources		<u>19,493,161</u>	<u>21,968,865</u>	<u>9,778</u>	<u>5,770,804</u>	<u>16,207,840</u>
TOTAL GRANTS		<u>19,493,161</u>	<u>21,968,865</u>	<u>9,778</u>	<u>5,770,804</u>	<u>16,207,840</u>
				<u>(5,761,025)</u>		

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2023-2024

Special Revenue Funds - ESSER II (Fund 4430)- Budget Amendment #4
Executive Summary

Special Revenue Funds - ESSER II Budget Amendment #4 is for the fiscal period ending **June 30, 2024**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources:		
Education Stabilization Funds		
Miscellaneous Federal Through State		
Net Change in Estimated Revenue		\$ -
Appropriations Changes (by Function):		
5000 Instruction		\$ -
6100 Student Support Services		-
6200 Instructional Media Services		-
6300 Instruction & Curriculum Development Services		-
6400 Instructional Staff Training		-
6500 Instructional Technology		-
7200 General Administration		-
7300 School Administration		-
7800 Student Transportation		-
7900 Operation Services		-
8100 Maintenance of Plant		-
8200 Administrative Technology		-
Net Change in Appropriations		\$ -

The School Board of Hernando County, Florida
Special Revenue Funds - ESSER II(CARES Grant) (Fund 4430)
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2023-2024

		Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
ESTIMATED REVENUE						
FEDERAL THROUGH STATE SOURCES:						
3271	Education Stabilization Funds - K12	5,323,027	2,218,591			2,218,591
3299	MISCELLANEOUS FEDERAL THROUGH STATE	-	-	-	-	-
TOTAL FEDERAL THROUGH STATE SOURCES		5,323,027	2,218,591	-	-	2,218,591
BEGINNING FUND BALANCE		-	-	-	-	-
TOTAL ESTIMATED REVENUE		5,323,027	2,218,591	-	-	2,218,591
NET INCREASE (DECREASE) IN ESTIMATED REVENUE				-		
APPROPRIATIONS						
EXPENDITURES:						
5000	INSTRUCTION					
	100 - SALARIES	1,456,896	374,756			374,756
	200 - BENEFITS	318,701	86,179			86,179
	300 - PURCHASED SERVICES	281,061	49,695			49,695
	500 - MATERIALS AND SUPPLIES	447,336	165,921			165,921
	600 - CAPITAL OUTLAY	475,482	324,074			324,074
	700 - OTHER EXPENSES	150,000	84,800			84,800
6100	STUDENT SUPPORT SERVICES					
	100 - SALARIES	61,806	33,637			33,637
	200 - BENEFITS	12,839	7,474			7,474
	300 - PURCHASED SERVICES	9,392	-			-
6200	INSTRUCTIONAL MEDIA SERVICES					
	100 - SALARIES	21,630	2,320			2,320
	200 - BENEFITS	4,279	519			519
6300	INSTRUCTION & CURRICULUM DEVELOPMENT SERVICES					
	100 - SALARIES	172,108	5,473			5,473
	200 - BENEFITS	38,990	1,223			1,223
	300 - PURCHASED SERVICES	-	-			-
6400	INSTRUCTIONAL STAFF TRAINING					
	300 - PURCHASED SERVICES	16,500	-			-
	600 - CAPITAL OUTLAY	-	-			-
	700 - OTHER EXPENSES	-	-			-
6500	INSTRUCTIONAL TECHNOLOGY					
	100 - SALARIES	43,227	-			-
	200 - BENEFITS	18,063	-			-
7200	GENERAL ADMINISTRATION					
	700 - OTHER EXPENSES	154,525	71,958			71,958
7300	SCHOOL ADMINISTRATION					
	100 - SALARIES	30,000	-			-
	200 - BENEFITS	6,255	-			-
	700 - OTHER EXPENSES	-	-			-
7700	CENTRAL SERVICES					
	100 - SALARIES	-	-			-
	200 - BENEFITS	9,558	-			-
	700 - OTHER EXPENSES	108,000	-			-
7800	STUDENT TRANSPORTATION					
	100 - SALARIES	168,748	43,392			43,392
	200 - BENEFITS	36,804	9,448			9,448
	300 - PURCHASED SERVICES	81,099	12,800			12,800
	400 - ENERGY SERVICES	9,373	3,273			3,273
	600 - CAPITAL OUTLAY	12,874	12,848			12,848

The School Board of Hernando County, Florida
Special Revenue Funds - ESSER II(CARES Grant) (Fund 4430)
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2023-2024

		<u>Original Budget 2023-2024</u>	<u>Current Budget 2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2023-2024</u>
7900	OPERATION SERVICES					
	100 - SALARIES	21,149	951			951
	200 - BENEFITS	3,929	149			149
	500 - SUPPLIES	66,183	65,247			65,247
	600 - CAPITAL OUTLAY	16,450	5,226			5,226
8100	MAINTENANCE OF PLANT					
	300 - PURCHASED SERVICES	291,509	281,200			281,200
	500 - MATERIALS AND SUPPLIES	69,148	60,579			60,579
	600 - CAPITAL OUTLAY	648,445	515,448			515,448
8200	ADMINISTRATIVE TECHNOLOGY					
	300 - PURCHASED SERVICES	60,000	-			-
	600 - CAPITAL OUTLAY	668	-			-
TOTAL EXPENDITURES		5,323,027	2,218,591	-	-	2,218,591
TOTAL ENDING FUND BALANCE		-	-	-	-	-
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT		5,323,027	2,218,591	-	-	2,218,591
NET INCREASE (DECREASE) IN APPROPRIATIONS				-		

The School Board of Hernando County, Florida
Special Revenue Funds - ESSER II (CARES Grant) (Fund 4430)
Budget Amendment #4
Summary by Project
Fiscal Year 2023-2024

			Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
Federal through State Sources:							
ESSER II - (CARES Grant) Advanced Lump Sum	988xx	3,092,132		964,629			964,629
ESSER II - (CARES Grant) Technology Assistance	996xx	95,522		25,649			25,649
ESSER II - (CARES Grant) Lump Sum	997xx	1,436,901		1,134,041			1,134,041
ESSER II - (CARES Grant) Formula Grants to LEA's	998xx	285,600		83,165			83,165
ESSER II - (CARES Grant) Civic Literacy Excellence Initiative	9990x	38,184		-			-
ESSER II - (CARES Grant) Lump Sum	9991x	374,689		<u>11,107</u>			<u>11,107</u>
TOTAL GRANTS		<u>5,323,027</u>		<u>2,218,591</u>	<u>-</u>	<u>-</u>	<u>2,218,591</u>

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2023-2024

Special Revenue Funds - ESSER III (Fund 4450) - Budget Amendment #4
Executive Summary

Special Revenue Funds - ESSER III Budget Amendment 4 is for the fiscal period ending **June 30, 2024**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources:		
Education Stabilization Funds		\$ 6,099,657
Miscellaneous Federal Through State		
Net Change in Estimated Revenue		\$ 6,099,657
Appropriations Changes (by Function):		
5000 Instruction		\$ 2,340,568
6100 Student Support Services	-	311,358
6300 Instruction & Curriculum Development Services	-	469,388
6400 Instructional Staff Training	-	126,529
7300 School Administration		21,384
7400 Facilities, Acquisitions & Construction	-	1,520,632
7800 Student Transportation	-	621,935
7900 Operation Services	32,395	
8100 Maintenance of Plant		720,257
Net Change in Appropriations		\$ 6,099,657

The School Board of Hernando County, Florida
Special Revenue Funds - ESSER III (Fund 4450) (CARES Grant)
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2023-2024

		Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
ESTIMATED REVENUE						
FEDERAL THROUGH STATE SOURCES:						
3271	Education Stabilization Funds - K12	23,609,720	23,609,720		6,099,657	17,510,063
3299	MISCELLANEOUS FEDERAL THROUGH STATE	-	-	-	-	-
TOTAL FEDERAL THROUGH STATE SOURCES		23,609,720	23,609,720	-	6,099,657	17,510,063
BEGINNING FUND BALANCE		-	-	-	-	-
TOTAL ESTIMATED REVENUE		23,609,720	23,609,720	-	6,099,657	17,510,063
NET INCREASE (DECREASE) IN ESTIMATED REVENUE				(6,099,657)		
APPROPRIATIONS						
EXPENDITURES:						
5000	INSTRUCTION					
	100 - SALARIES	1,979,207	1,979,207		1,292,696	686,511
	200 - BENEFITS	652,351	656,651		451,457	205,194
	300 - PURCHASED SERVICES	2,000,731	1,978,731		227,034	1,751,697
	500 - MATERIALS AND SUPPLIES	246,060	263,335		237,531	25,804
	600 - CAPITAL OUTLAY	730,940	730,940		91,437	639,504
	700 - OTHER EXPENSES	150,000	150,000		40,414	109,586
6100	STUDENT SUPPORT SERVICES					
	100 - SALARIES	472,197	472,197		201,121	271,076
	200 - BENEFITS	191,346	191,346		101,411	89,935
	300 - PURCHASED SERVICES	7,000	7,000		6,926	74
	600 - CAPITAL OUTLAY	1,900	1,900		1,900	-
	700 - OTHER EXPENSES	-	-			-
6300	INSTRUCTION & CURRICULUM DEVELOPMENT SERVICES					
	100 - SALARIES	1,685,937	1,685,937		303,290	1,382,647
	200 - BENEFITS	638,424	638,699		162,915	475,784
	300 - PURCHASED SERVICES	1,779	1,779		1,683	96
	600 - CAPITAL OUTLAY	1,500	1,500		1,500	-
	700 - OTHER EXPENSES	-	-			-
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	9,400	9,400		9,400	-
	200 - BENEFITS	2,129	2,129		2,129	-
	300 - PURCHASED SERVICES	115,000	115,000		115,000	-
	700 - OTHER EXPENSES	-	-			-
7300	SCHOOL ADMINISTRATION					
	300 - PURCHASED SERVICES	246,250	246,250		21,384	224,866
7400	FACILITIES, ACQUISITIONS & CONSTRUCTION					
	300 - PURCHASED SERVICES	63,982	63,982		32,423	31,560
	600 - CAPITAL OUTLAY	11,970,273	12,673,787		1,488,209	11,185,578
7800	STUDENT TRANSPORTATION					
	100 - SALARIES	208,170	208,170		13,077	195,092
	200 - BENEFITS	58,174	58,324		36,743	21,581
	300 - PURCHASED SERVICES	570,410	570,410		570,410	-
	400 - ENERGY SERVICES	74,969	74,969		1,705	73,264
7900	OPERATION SERVICES					
	100 - SALARIES			26,535		26,535
	200 - BENEFITS			5,860		5,860
8100	MAINTENANCE OF PLANT					
	600 - CAPITAL OUTLAY	1,531,590	828,076		720,257	107,819
TOTAL EXPENDITURES		23,609,720	23,609,720	32,395	6,132,052	17,510,063
TOTAL ENDING FUND BALANCE		-	-	-	-	-
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT		23,609,720	23,609,720	32,395	6,132,052	17,510,063

The School Board of Hernando County, Florida
Special Revenue Funds - ESSER III (Fund 4450) (CARES Grant)
Budget Amendment #4
Summary by Project
Fiscal Year 2023-2024

		Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
Federal through State Sources:						
ESSER III - (CARES Grant) Lump Sum	9992x	2,105,309	2,105,309		324,661	1,780,648
ESSER III - (CARES Grant) Lump Sum	9993x	20,095,576	20,095,576		4,866,957	15,228,620
ESSER III - (CARES Grant) Lump Sum	9995x	1,408,835	1,408,835		908,040	500,795
TOTAL GRANTS		<u>23,609,720</u>	<u>23,609,720</u>	<u>-</u>	<u>6,099,657</u>	<u>17,510,063</u>
				<u>(6,099,657)</u>		

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2023-2024

Special Revenue Funds - American Rescue Plan Homeless Children & Youth (Fund 4460)
Budget Amendment #4
Executive Summary

Special Revenue Funds - American Rescue Plan Homeless Children & Youth Budget Amendment #4 is for the fiscal period ending **June 30, 2024**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
Education Stabilization Funds		\$ 842,019
Miscellaneous Federal Through State		
Net Change in Estimated Revenue		\$ 842,019
Appropriations Changes (by Function):		
5000 Instruction		612,232
6100 Student Support Services	5,081	-
6300 Instruction & Curriculum Development Services		62,873
6400 Instructional Staff Training		173,743
7200 General Administration		8,068
7800 Student Transportation	9,816	
7900 Operation Services		
Net Change in Appropriations		\$ 842,019

The School Board of Hernando County, Florida
Special Revenue Funds - American Rescue Plan Homeless Children & Youth (Fund 4460)
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2023-2024

		Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
ESTIMATED REVENUE						
FEDERAL THROUGH STATE SOURCES:						
3271	Education Stabilization Funds - K12	2,111,948	1,916,362		842,019	1,074,343
3273	Education Stabilization Funds - VPK	22,227	12,561			12,561
3299	MISCELLANEOUS FEDERAL THROUGH STATE	-	-	-	-	-
TOTAL FEDERAL THROUGH STATE SOURCES		2,134,175	1,928,923	-	842,019	1,086,904
BEGINNING FUND BALANCE		-	-	-	-	-
TOTAL ESTIMATED REVENUE		2,134,175	1,928,923	-	842,019	1,086,904
NET INCREASE (DECREASE) IN ESTIMATED REVENUE				(842,019)		
APPROPRIATIONS						
EXPENDITURES:						
5000	INSTRUCTION					
	100 - SALARIES	118,042	204,055		15,435	188,620
	200 - BENEFITS	26,258	42,004		2,862	39,141
	300 - PURCHASED SERVICES	541,941	263,702		153,624	110,078
	500 - MATERIALS AND SUPPLIES	585,066	628,335		266,174	362,161
	600 - CAPITAL OUTLAY	115,512	82,512	39,228		121,740
	700 - OTHER EXPENSES	232,365	214,630		213,365	1,265
6100	STUDENT SUPPORT SERVICES					
	100 - SALARIES	70,691	52,039		20,422	31,616
	200 - BENEFITS	14,415	10,980		3,870	7,110
	300 - PURCHASED SERVICES	43,897	10,890		1,692	9,198
	500 - MATERIALS AND SUPPLIES	9,751	8,506	31,947		40,453
	600 - CAPITAL OUTLAY	22,148	13,626		881	12,744
	700 - OTHER EXPENSES	12,855	3,558			3,558
6300	INSTRUCTION & CURRICULUM DEVELOPMENT SERVICES					
	100 - SALARIES	17,823	42,863		17,583	25,280
	200 - BENEFITS	3,882	11,620		5,948	5,671
	300 - PURCHASED SERVICES	6,377	82,647		39,140	43,507
	700 - OTHER EXPENSES	7,513	8,648		202	8,446
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	159,778	97,761		97,761	-
	200 - BENEFITS	35,476	39,472		39,472	-
	300 - PURCHASED SERVICES	30,150	46,000		27,808	18,192
	500 - MATERIALS AND SUPPLIES	26,777	18,874		8,701	10,173
	700 - OTHER EXPENSES	17,000	-			-
7200	GENERAL ADMINISTRATION					
	700 - OTHER EXPENSES	33,817	33,535		8,068	25,467
7800	STUDENT TRANSPORTATION					
	300 - PURCHASED SERVICES	-	10,000	9,816		19,816
7900	OPERATION SERVICES					
	100 - SALARIES	2,185	2,183		0	2,183
	200 - BENEFITS	455	483			483
TOTAL EXPENDITURES		2,134,175	1,928,923	80,991	923,010	1,086,904
TOTAL ENDING FUND BALANCE		-	-	-	-	-
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT		2,134,175	1,928,923	80,991	923,010	1,086,904
NET INCREASE (DECREASE) IN APPROPRIATIONS				(842,019)		

The School Board of Hernando County, Florida
Special Revenue Funds - American Rescue Plan Homeless Children & Youth (Fund 4460)
Budget Amendment #4
Summary by Project
Fiscal Year 2023-2024

		<u>Original Budget 2023-2024</u>	<u>Current Budget 2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2023-2024</u>
Federal through State Sources:						
IDEA Pre-K/K-12	85xx	703,894	498,642			498,642
American Rescue Plan - Homeless Children & Youth	999x	<u>1,430,281</u>	<u>1,430,281</u>		<u>842,019</u>	<u>588,261</u>
Total Federal through State Sources		<u>2,134,175</u>	<u>1,928,923</u>	<u>-</u>	<u>842,019</u>	<u>1,086,904</u>
TOTAL GRANTS		<u>2,134,175</u>	<u>1,928,923</u>	<u>-</u>	<u>842,019</u>	<u>1,086,904</u>
				<u>(842,019)</u>		